

(4) Consolidated statements of cash flows

	(Unit: Millions of yen)	
	Previous fiscal year from April 1, 2009 to March 31, 2010	Current fiscal year from April 1, 2010 to March 31, 2011
Cash flows from operating activities		
Net income before income taxes	1,124	10,807
Depreciation and amortization	3,368	3,315
Impairment loss	223	149
Amortization of goodwill	229	239
Decrease in allowance for doubtful accounts	(351)	(56)
Increase (decrease) in accrued bonuses	(755)	1,180
Increase (decrease) in allowance for sales returns	(222)	40
Decrease (increase) in accrued retirement benefits for employees	216	(4)
Decrease in accrued retirement benefits for directors	(406)	—
Interest and dividend income	(438)	(142)
Interest expense	165	143
Exchange loss, net	162	1,039
Loss on sales and/or disposal of fixed assets	76	95
Gain on sales of investment in securities	—	(45)
Loss on revaluation of investments in securities	5	259
Loss on adjustment for changes of accounting standard for asset retirement obligations	—	204
Loss on settlement of litigation	152	—
Loss on restructuring	4,182	1,453
Loss on disaster	—	105
Increase (decrease) in accounts receivable, trade	20,897	(5,531)
Decrease in inventories	1,095	409
Decrease (increase) in work-in-progress for game software	(5,545)	3,246
Increase (decrease) in accounts payable, trade	(5,952)	2,264
Decrease (increase) in other current assets	(230)	57
Increase (decrease) in other current liabilities	(1,296)	3,186
Bonuses to directors	(84)	—
Other	225	913
Sub total	16,839	23,331
Interest and dividends received	335	141
Interest paid	(167)	(144)
Payment for settlement of litigation	—	(161)
Income taxes paid	(2,687)	(774)
Net cash provided by operating activities	14,320	22,392
Cash flows from investing activities		
Payment for acquisitions of tangible fixed assets	(1,693)	(1,734)
Proceeds from sales of tangible fixed assets	0	1
Payment for acquisitions of intangible fixed assets	(289)	(429)
Payment for purchase of investments in securities	(12)	(12)
Proceeds from sales of investments in securities	—	290
Collection of loans receivable	44	1
Purchase of investment of subsidiaries	—	(482)
Payment for other investing activities	(225)	(166)
Proceeds from other investing activities	557	485
Net cash used in investing activities	(1,618)	(2,046)
Cash flows from financing activities		
Repayments of short-term borrowings	(2,555)	(12,500)
Proceeds from long-term borrowings	—	3,000
Repayments of long-term borrowings	(711)	(711)
Repayments of lease obligations	(525)	(640)
Payment for repurchase of treasury stock	(5,125)	(2)
Proceeds from sales of treasury stock	0	0
Dividends paid by parent company	(1,829)	(2,064)
Net cash used in financing activities	(10,747)	(12,919)
Effect of exchange rate changes on cash and cash equivalents	(751)	(2,230)
Net increase in cash and cash equivalents	1,203	5,196
Cash and cash equivalents at beginning of year	28,611	29,815
Cash and cash equivalents at end of year	29,815	35,011